# WA Tax & Incentive Readiness: Aerospace B&O Exclusion vs. SRF Reality

**Pillar:** Dead-Rule Cleanup & Hygiene | **Basis:** Batch 8 State Fight & Batch 6 Finance Briefs | **Primary Source:** WA DOR (RCW 82.04.260) / WA Commerce / EO 26-04 | **As Of:** 2026-11-16

Finance and site-selection teams modeling Washington expansion must separate documented state instruments—the $350K Portal Space SRF grant and the aerospace B&O exclusion of non-commercial-airplane space hardware—from non-existent WA space-specific tax credits.

## Readiness Checklist & Corpus Traceability

• **Do Not Model a WA Space Tax Credit:** Verify that RCW 82.04.260 (`0.484% -> 0.5%` aerospace B&O) excludes space hardware per WA Aerospace B&O Space Exclusion and WA Aerospace Tax Preferences.

• **Benchmark Strategic Reserve Fund (SRF) Scale:** Note the `$350K` Portal Space Systems award (Dec 2025) as the documented WA space SRF precedent per Portal Space SRF.

• **Track EO 26-04 Without Assuming Action:** The 23-member Washington Space Council carries six charges and no statutory first-report deadline per Washington Space Council (EO 26-04).

• **Compare Competitor Ceilings Accurately:** Benchmark TX (`$150M` + `$300M` SEARF), FL (`up to $134M` Relativity SIP), AL (`>$50M`), and CO OEDIT using Site-Selector Decision Matrix.

## WA Finance & Siting Readiness Checkpoints

| Instrument / Factor | Documented Reality | Corpus Source |
|---|---|---|
| WA Aero B&O | 0.484%->0.5%; space hardware excluded | #2234 B&O Exclusion |
| WA Commerce SRF | $350K Portal Space grant (Dec 2025) | #2231 Portal SRF |
| EO 26-04 Council | 23 members, 6 charges, no deadline | #2225 Space Council |
| TX / FL / AL / CO | Statutory ceilings vs. cash spend | #2261 Ceilings vs Cash |

## Operator Execution & Boundary Notes

• Route tax modeling through Finance Lead (Finance: WA Aerospace Tax Credits) and Founder/CEO (Founder: WA Tax & Siting).

• Account for the documented WA vs. FL/TX split: 0 WA HQ exits, with Stoke Space, Cowboy Space (291,035 sq ft Kent), K2 Space, and Agile Space expanding WA engineering while launch sites sit in FL/TX (HQ Eng vs Launch Split).

• Factor industrial power and real estate costs (Industrial Power & Real Estate) alongside any out-of-state incentive pro forma.

## Corpus Source Pieces & Primary Authorities

• **WA Aerospace B&O Space Exclusion:** https://bcesg.org/wa-space-fight-aerospace-bo-tax-exclusion-space/

• **Portal Space SRF ($350K, Dec 2025):** https://bcesg.org/wa-space-fight-strategic-reserve-fund-portal-space/

• **Washington Space Council (EO 26-04):** https://bcesg.org/wa-space-fight-washington-space-council-eo-26-04/

• **Site-Selector Decision Matrix:** https://bcesg.org/wa-space-fight-site-selector-decision-matrix/

• **Finance: WA Aerospace Tax Credits:** https://bcesg.org/wa-space-role-finance-wa-aerospace-tax-credits/

• **RCW 82.04.260 (WA Legislature):** https://app.leg.wa.gov/RCW/default.aspx?cite=82.04.260

• **WA Governor Executive Orders:** https://www.governor.wa.gov/office-governor/office/official-actions/executive-orders

• **WA Dept. of Commerce:** https://commerce.wa.gov/

*Provenance Note:* Synthesized from BC ESG Batch 8 (#2225–#2300), Batch 5 (#2005), and Batch 6 (#2031, #2097) without advocacy.